

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2021, Fiscal Period 11**

192 - Sheffield City Schools

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$72,242.75	\$14,179.00	(\$58,063.75)	\$224,776.00	\$165,424.00	(\$59,352.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$28,303.00	\$0.00	(\$28,303.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$72,242.75	\$14,179.00	(\$58,063.75)	\$253,079.00	\$165,424.00	(\$87,655.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$7,765.00	\$54,534.00	(\$46,769.00)
Auxiliary Services	\$0.00	\$59,539.00	(\$59,539.00)	\$59,539.00	\$0.00	\$59,539.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$56,765.75	\$0.00	\$56,765.75	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$56,765.75	\$59,539.00	(\$2,773.25)	\$67,304.00	\$54,534.00	\$12,770.00
Other Financing Sources (Uses)						
Other Financing Sources:	\$200,000.00	\$0.00	(\$200,000.00)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$200,000.00	\$200,000.00	\$0.00
Total Other Financing Sources (Uses):	\$200,000.00	\$0.00	(\$200,000.00)	(\$200,000.00)	(\$200,000.00)	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$215,477.00	(\$45,360.00)	(\$260,837.00)	(\$14,225.00)	(\$89,110.00)	(\$74,885.00)
Beginning Fund Balance - Oct. 1:	\$1,290,620.35	\$1,290,620.35	\$0.00	\$29,483.41	\$29,483.41	\$0.00
Ending Fund Balance:	\$1,506,097.35	\$1,245,260.35	(\$260,837.00)	\$15,258.41	(\$59,626.59)	(\$74,885.00)

Information in this report has been reconciled to the corresponding bank statements.